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2004 SEP -3 P 3: 12

POSTAL RATE COMMISSION OFFICE OF THE SECRETARY

September 3, 2004

Hon. Steven W. Williams, Secretary Postal Rate Commission 1333 H Street, NW, Suite 300 Washington, D.C. 20268-0001

Dear Mr. Williams:

In connection with the Commission's rules pertaining to periodic reports, 39 C.F.R. § 3001.102 (2004), I have enclosed a copy of a computer disk containing the following:

Financial and Operating Statements, July, FY 2004

It is my understanding that hard copies of this report have been sent to the Commission by regular mail. In addition, this report is available at the Postal Service's public web site (www.usps.com).

Sincerely,

Daniel J. Foucheaux, Jr. Chief Counsel, Ratemaking

Daniel & Toucheaux !

Enclosures

cc: Ms. Taylor